

Press Release

Excellent Collaboration: Schaeffler Recognizes Suppliers

HERZOGENAURACH, 2024-06-20.

- 23 suppliers honored for outstanding performance with Schaeffler Supplier Award
- Close-knit supplier network as a foundation for long-term business success
- Digitized value chains as the focus topic of the Supplier Day

Global motion technology company Schaeffler recognized 23 suppliers for outstanding performance with the Schaeffler Supplier Award at this year's Supplier Day in Herzogenaurach. In front of 450 guests, Georg F. W. Schaeffler, family shareholder and Chairman of the Supervisory Board of Schaeffler AG, and Klaus Rosenfeld, Chief Executive Officer of Schaeffler AG, presented the awards in the five categories of Innovation, Sustainability, Value, Quality, and Supply Chain.

Andreas Schick, Chief Operating Officer with responsibility for Production, Supply Chain Management and Purchasing at Schaeffler AG, said, "Schaeffler has always stood for a close-knit network in a spirit of partnership with its suppliers. Especially in view of the current global challenges, these relations prove themselves as a basis for long-term business success."

This year, the Schaeffler Supplier Day specifically targeted the key strategic topic of digitization in the supply chains. Andreas Schick: "Disruptive technologies such as artificial intelligence will transform global value chains. By using these technologies, we create sustainable, efficient, and digital processes that enable us to grow together and make a difference - true to the motto of the event 'Together we make the difference'."

In the "Innovation" category, the importance of digital opportunities became evident: There, Schaeffler recognized the integration of generative, AI-supported assistants in production machines, among other things. With the awards in the "Sustainability" category, Schaeffler honors suppliers that consistently pursue the corporate goal of climate neutrality, for instance by improving green electricity and recycling rates or by efficient utilization of raw materials. In the "Supply Chain" category, the Schaeffler Supplier Award went to suppliers that impressed with maximum on-time deliveries and particularly resilient supply chains. The awards in the "Quality" category recognize exceptional performance in the areas of product and manufacturing excellence. With awards in the "Value" category, Schaeffler

honors strong supplier relations of global significance to the competitiveness of the Motion Technology Company.

The winners of the Schaeffler Supplier Award 2024 are:

Innovation Category

- GKN, United Kingdom
- Dematic, Germany
- Sinoma Advanced Nitride Ceramics, China
- Siemens, Germany

Sustainability Category

- ANTON HÄRING, Germany
- STI Gustav Stabernack, Germany
- Harsha Engineers International, India
- Zeller+Gmelin, Germany

Supply Chain Category

- SHIBAURA ELECTRONICS, Japan
- ITCL, Germany
- Luoyang Luoling Bearing, China
- A. P. Møller-Mærsk, Denmark

Quality Category

- Joint Award: S&S, South Korea; Erkert, Germany; POSCO, USA
- SNH, China
- Quzhou JW Machinery, China
- Iscar, Israel

Value Category

- Melecs, Austria
- QI Automotive, China
- Ravi Technoforge, India
- Hofmann, Germany

Special Award Category

- KLS Ljubno, Slovenia

Schaeffler Group – We pioneer motion The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. The Motion Technology Company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of EUR 16.3 billion in 2023. With around 83,400 employees, Schaeffler is one of the world's largest family-owned companies and one of Germany's most innovative companies.

Outstanding collaboration: Schaeffler recognized 23 of its best suppliers at the Supplier Day 2024. Photo: Schaeffler (Sebastian Michel)

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Andreas Schick, Chief Operating Officer with responsibility for Production, Supply Chain Management and Purchasing at Schaeffler AG, in his keynote emphasized the digitization potential for value chains. Photo: Schaeffler (Sebastian Michel)

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CONTACT:**Daniel Pokorny**

Head of Communications Technology,
Innovation & Digitalization
Schaeffler AG, Herzogenaurach
Germany
Tel. +49 9132 82 88708
E-Mail: daniel.pokorny@schaeffler.com